

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6973

BILL NUMBER: SB 230

NOTE PREPARED: Dec 30, 2008

BILL AMENDED:

SUBJECT: Energy Savings Contracts.

FIRST AUTHOR: Sen. Deig

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill provides that in the case of a political subdivision that enters into an installment payment contract for certain conservation measures, the installment payments may not exceed the lesser of 15 years (rather than 10 years under current law) or the average life of the conservation measure.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill would allow local units to fund larger energy saving installment contracts. Currently, an installment contract for certain energy savings must include a guarantee from the provider that the energy cost savings and or operational cost savings from the project will meet or exceed the cost of the project not later than 10 years from the date the installation is completed. The bill would allow project about 1 ½ times the size of current projects.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.